



Identify and remove unnecessary money wasters

CHECKLIST

01



15 money wasters to avoid

When it comes to good money management, it's often the little things that count. Use this checklist as a short reminder to identify hidden money wasters in your budget. Pin it on your fridge, put a print-out on your desk and check your budget regularly, e.g. monthly or every three months for hidden money wasters. After a while, you will see how these small amounts accumulate and help you to improve your budget and your finances over all!

02

What are money wasters?

Simply put, things or fees we pay that are unnecessary and do not provide any additional benefit. Getting rid of them will therefore not hurt you, on the contrary, it will provide some additional savings that you can put to good use.

03

The most common money wasters

Money Waster	Date identified	Amount saved
Unwanted online subscriptions Any hidden and unused charges?	<input type="text"/>	<input type="text"/> £
Credit card fees Annual credit card costs and the fees you pay for the credit hits your budget, maybe a free debit card	<input type="text"/>	<input type="text"/> £
Unused memberships It sounds like a great deal at start and annually usually seems to provide a discount, but do you really use the service for that long?	<input type="text"/>	<input type="text"/> £
Transport costs e.g. that Uber you took the other day instead of having a walk?	<input type="text"/>	<input type="text"/> £



Money Waster	Date identified	Amount saved
Utilities Is there a cheaper provider that you could use?	<input type="text"/>	<input type="text"/>
Insurance costs Is there a cheaper offer at hand with same or similar benefits?	<input type="text"/>	<input type="text"/>
Paper items Are you being charged extra for that paper bill, statement or physical mail?	<input type="text"/>	<input type="text"/>
Cell phone charges Would there be a cheaper option?	<input type="text"/>	<input type="text"/>
Paying for short-term convenience Getting something fast without planning usually costs you more than planning ahead. This applies to the occasional soft drink as well as holidays or any other bookings.	<input type="text"/>	<input type="text"/>
Paying bills late Forgot that invoice or regularly pay late? You might be charged for the delay so if possible, pay bills timely.	<input type="text"/>	<input type="text"/>
Unnecessary bank fees Do you know how much you are being charged and do you use all the services?	<input type="text"/>	<input type="text"/>
Buying in packages All too often that great package deal comes with unnecessary items you might not want or need.	<input type="text"/>	<input type="text"/>
Impulse shopping Bought that item on impulse without checking if you really want or need it?	<input type="text"/>	<input type="text"/>

Money Waster	Date identified	Amount saved
Unclaimed benefits Larger sums of benefits are left on the table in the UK because people either don't know that they are entitled or don't claim them.	<input type="text"/>	<input type="text" value="£"/>
Getting something because others have it Any items you bought or are thinking of buying just because others have it but you don't really want or need?	<input type="text"/>	<input type="text" value="£"/>

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